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## The Real Estate Roundtable

December 5, 2025

The Honorable Howard Lutnick  
Secretary  
U.S. Department of Commerce  
1401 Constitution Ave. NW  
Washington, DC 20230

Dear Secretary Lutnick:

We thank President Trump, and you, for your leadership in establishing the Gold Card program. As noted in our [March 11 letter](#), once operational the Gold Card will provide America with a significant tool to retain and attract high value, highly skilled foreign entrepreneurs, investors and business creators. The streamlined pathway to permanent residency provided to qualifying individuals under this program may benefit our overall economy, and particularly help our nation compete in the rapidly advancing artificial intelligence global marketplace.

Implementing the Gold Card Program in coordination with existing employment-based visa programs will be critical to its success. As you and your department address coordination issues with existing programs such as EB-1 (extraordinary ability) and EB-2 (skilled professionals), please know that we stand ready to provide input on how the Gold Card program might work complement the existing investment and job creation EB-5 visa program. The EB-5 Regional Center Program currently attracts significant foreign investment to U.S. businesses that create jobs for American workers. Due to President Trump's efforts during his first administration, the EB-5 program was reauthorized through September 30, 2027. At the same time, the program was strengthened through needed operational reforms to make it more transparent and accountable. Overall, EB-5 has been a success. It has provided businesses with capital when liquidity was tight, it has created over 1.5 million jobs and it has resulted in \$350 billion in positive economic impact.

We would be honored to explore the synergies with the Gold Card and EB-5 visa programs and how they can work together to benefit the American people.

Sincerely,

Jeffrey D. DeBoer  
President and Chief Executive Officer