Aerospace Industries Association American Association of Port Authorities American Bankers Association American Council on Education American Council of Engineering Companies American Gaming Association American Hotel and Lodging Association American Land Title Association American Public Gas Association American Public Power Association American Resort Development Association American Society of Association Executives Associated General Contractors of America Association of American Railroads Association of Art Museum Directors Bank Policy Institute Building Owners and Managers Association International Boston Properties Citiaroup Inc Community Associations Institute CRE Finance Council CSX Corporation Edison Electric Institute Emerson Food Marketing Institute Hilton Worldwide Host Hotels & Resorts, Inc. Institute of Real Estate Management InterContinental Hotel Group International Council of Shopping Centers International Franchise Association International Safety Equipment Association International Speedway Corporation Long Island Import Export Association Marriott International Mortgage Bankers Association NAIOP National Apartment Association National Association of Chain Drug Stores National Association of College and University Business Officers (NACUBO) National Association of Home Builders National Association of REALTORS Nareit The National Association for Stock Car Auto Racing (NASCAR) National Association of Waterfront Employers National Council of Chain Restaurants National Electrical Contractors Association National Football League National Hockey League National Multifamily Housing Council National Restaurant Association National Retail Federation National Roofing Contractors Association National Rural Electric Cooperative Association New England Council Partnership for NYC Public Utilities Risk Management Association Office of the Commissioner of Baseball The Real Estate Board of New York The Real Estate Roundtable Tenaska Taxicab, Limousine & Paratransit Association United Airlines Union Pacific University Risk Management and Insurance Association U.S. Chamber of Commerce U.S. Travel Association WarnerMedia

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October 29, 2019

The Honorable Maxine Waters Chairwoman Committee on Financial Services United States House of Representatives Washington, DC 20515 The Honorable Patrick McHenry Ranking Member Committee on Financial Services United States House of Representatives Washington, DC 20515

Dear Chairwoman Waters and Ranking Member McHenry:

The Coalition to Insure Against Terrorism ("CIAT") is proud to support the Committee substitute amendment to the Terrorism Risk Insurance Program Reauthorization Act of 2019 (H.R. 4634), and urges the Financial Services Committee to approve it expeditiously.

CIAT is a broad coalition of commercial insurance consumers formed immediately after 9/11 to ensure that all American businesses could obtain comprehensive terrorism insurance. The diverse CIAT membership represents commercial real estate, banking, energy, construction, hotel and hospitality, higher education, manufacturing, transportation, entertainment, the major league sports and racing, as well as public sector buyers of insurance.

We thank you, Chairwoman Waters and Ranking Member McHenry, for your leadership on this issue and for the bipartisan manner in which you developed this compromise amendment, which we are confident will receive overwhelming support in the Committee. We also thank Reps. Carolyn Maloney, Lacy Clay, Emanuel Cleaver, Peter King, Lee Zeldin, and all of the other original cosponsors of H.R. 4634 for their leadership on this critical program.

The Committee substitute provides a seven-year "clean" reauthorization of TRIA, and requires an examination of the evolving risk of cyber terrorism, as well as the impact of the program on places of worship. This legislation recognizes the critical importance of ensuring the TRIA backstop remains in place, while keeping an eye on evolving risks and potential market impacts.

Again, CIAT thanks you for your leadership on this critical legislation, and we look forward to continuing to work with you as this progresses through the legislative process.

Sincerely,

The Coalition to Insure Against Terrorism