



The Real Estate Roundtable

FOR IMMEDIATE RELEASE

June 18, 2026

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The Real Estate Roundtable Statement on the 21st Century ROAD to Housing Act

(WASHINGTON, D.C.) — Jeffrey D. DeBoer, President and CEO of The Real Estate Roundtable (RER), issued the following statement:

“The Real Estate Roundtable applauds the Senate’s advancement of the amended 21st Century ROAD to Housing Act.

This landmark, bicameral legislation incorporates a comprehensive package of reforms to help build more homes, improve affordability, protect private property rights, and preserve the capital needed to finance housing nationwide.

Importantly, the amended bill would modernize federal housing programs, streamline environmental reviews, reduce barriers to new construction, support manufactured housing, build more homes in Opportunity Zones, restore critical community banking provisions, encourage transit-oriented development, and promote much-needed land-use and zoning reforms. The bill also removed the unconstitutional forced-sale mandate targeting build-to-rent housing, which would have restricted much-needed capital and worsened supply constraints.

These reforms are significant, but they will take time to fully filter into the housing marketplace and begin correcting the supply imbalance caused by years of underbuilding and regulatory barriers.

We appreciate the thoughtful work of congressional leaders to preserve important measures that will help expand access to homeownership and rental housing opportunities across the country. This bill represents a generational opportunity to deliver more homes for the American people and make meaningful progress on the nation’s housing affordability crisis.

We urge Congress to swiftly pass the bill and send it to President Trump to be signed into law.”

About The Real Estate Roundtable

The Real Estate Roundtable brings together leaders of the nation’s top publicly-held and privately-owned real estate ownership, development, lending, and management firms with leaders of major [national real estate trade organizations](#) to jointly address key national policy issues relating to real estate and its important role in the global economy.

The collective value of assets held by Roundtable members exceeds \$4 trillion. The Roundtable’s membership represents more than 3 million people working in real estate; 12 billion square feet of office, retail, and industrial space; over 4 million apartments; and more than 5 million hotel rooms. It also includes the owners, managers, developers, and financiers of senior, student, and manufactured housing—as well as medical offices, life science campuses, data centers, cell towers, and self-storage properties.

The Roundtable’s policy news and more are [available on The Roundtable website](#).

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